

**MINUTES**  
**of the Meeting of the Board of Directors of PJSC Rosseti South**

Moscow

11.01.2023

No. 510/2023

**Form of the meeting:** in-person (including via videoconference).

**Date and time of the meeting:** 11.01.2023, 00.00 pm – 00.45 pm

**Date of the minutes:** 13.01.2023.

**Members of the Board of Directors present at the meeting:** Krainskiy D.V., Zarkhin V.Yu., Korotkova M.V., Nikitchanova E.V., Tikhonova M.G., Ebseev B.B.

**A quorum is present.**

**The Board members who participated by sending in a questionnaire:** Dokuchaeva M.A., Kazakov A.I., Klinkov O.Yu., Kravchenko K.Yu., Polinov A.A.

**Invitees from PJSC Rosseti South:**

Iordanidi K.A., Deputy General Director for Economics and Finance (Rapporteur for the issue),  
Deputy General Directors for the areas of activity,  
Deputy General Directors – Branch Directors.

**AGENDA**

*1. Approval of the business plan of PJSC Rosseti South for 2023 and forecasts for 2024-2027.*

**ISSUE NO. 1: Approval of the business plan of PJSC Rosseti South for 2023 and forecasts for 2024-2027.**

**REPORTED BY:** Iordanidi K.A., Deputy General Director for Economics and Finance of the Company, with a report on the issue.

**Members of the Board of Directors, who participated in the discussion:** Krainskiy D.V., Zarkhin V.Yu., Tikhonova M.G., Nikitchanova E.V., Ebseev B.B.

**RESOLUTION (put to the vote):**

To approve the business plan of PJSC Rosseti South for 2023 and take note of the forecasts for 2024-2027 according to the Appendix to this resolution of the Board of Directors of the Company.

**Voting results:**

Krainski D.V.	-	"FOR"	Klinkov O. Yu.	-	"FOR"
Dokuchaeva M.A.	-	"FOR"	Kravchenko K.Yu.	-	"FOR"
Zarkhin V.Yu.	-	"FOR"	Nikitchanova E.V.	-	"FOR"
Korotkova M.V.	-	"FOR"	Tikhonova M.G.	-	"FOR"
Kazakov A.I.	-	"FOR"	Ebseev B.B.	-	"FOR"
Polinov A.A.	-	"FOR"			

**Resolution passed.**

*During the meeting V.Y. Zarkhin, a member of the Board of Directors, presented an Opinion on the issue on the agenda: "Given the Company's difficult financial situation, I consider it*

*advisable to provide for the possibility (e.g., in a stress scenario) of prolonging the agreement with PJSC FGC UES.<sup>1</sup> Given the Company's lack of positive cash flow in 2023, external borrowing to repay intragroup liabilities could aggravate the Company's position. Given that PJSC Rosseti owns over 84% of PJSC Rosseti South, I am not sure that such a repayment, given the different borrowing costs for PJSC FGC UES and the Company, would be economically justified.*

**Chairman of Board of Directors**

**D.V. Krainski**

**Corporate Secretary**

**E.N. Pavlova**

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<sup>1</sup> From 12.10.2022, Public Joint Stock Company "Federal Grid Company of Unified Energy System" (PJSC FGC UES) was renamed to Public Joint Stock Company "Federal Grid Company – Rosseti" (PJSC Rosseti); from 09.01.2023, Public Joint-Stock Company "Russian Grids" and Public Joint-Stock Company "Federal Grid Company – Rosseti" became a "united" company as a result of reorganization through merger of Public Joint-Stock Company "Russian Grids" and Public Joint-Stock Company "Federal Grid Company – Rosseti".